

ARIAD Patent Equity Strategy

The Focus on Intellectual Property

confidential and for internal use only

INVEST EARLY IN FUTURE TECHNOLOGY LEADERS

- The approach selects companies with a **high-quality patent portfolio** (mainly small/midcaps)
- Positive side effect: above-average number of **takeover candidates** in the portfolio (before it is announced)
- Regionally, the investments concentrate on **USA** and **Japan/Pacific** alongside the main focus of **Europe**
- The main focus of the selection process is the systematic quality evaluation of the patent portfolio using a variety of **scientifically validated indicators**
- The selection of regions and sectors is determined by the quality of the patent portfolio.
- **High degree of diversification** (approx. 100 titles in the portfolio)
- The stocks are held in the **medium to long term**.
 - Adaptation according to ranking
 - "Opportunistic" transactions possible during the year
 - No currency hedging
- **Track record:** "small & mid cap" fund since 2015 and "small cap" fund since 2018

Awards won by the „Monega ARIAD Innovation R“ Fund (managed by ARIAD)

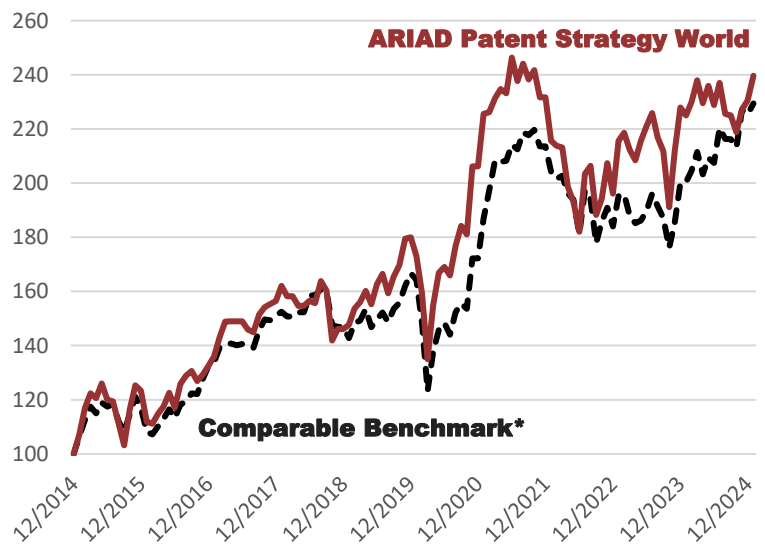
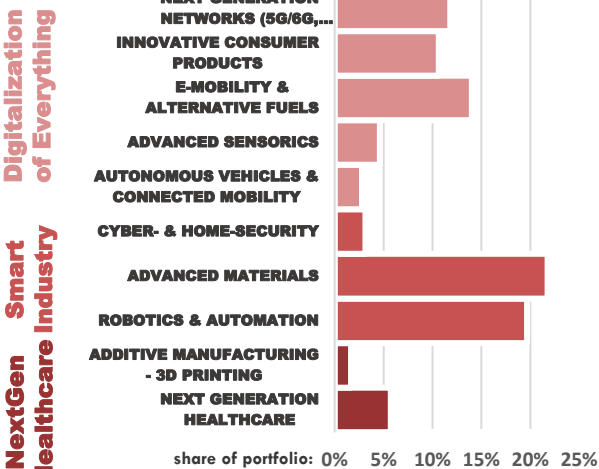


- 1st place: 1-year performance
- 2nd place: 3-year performance
- 2nd place: 5-year performance

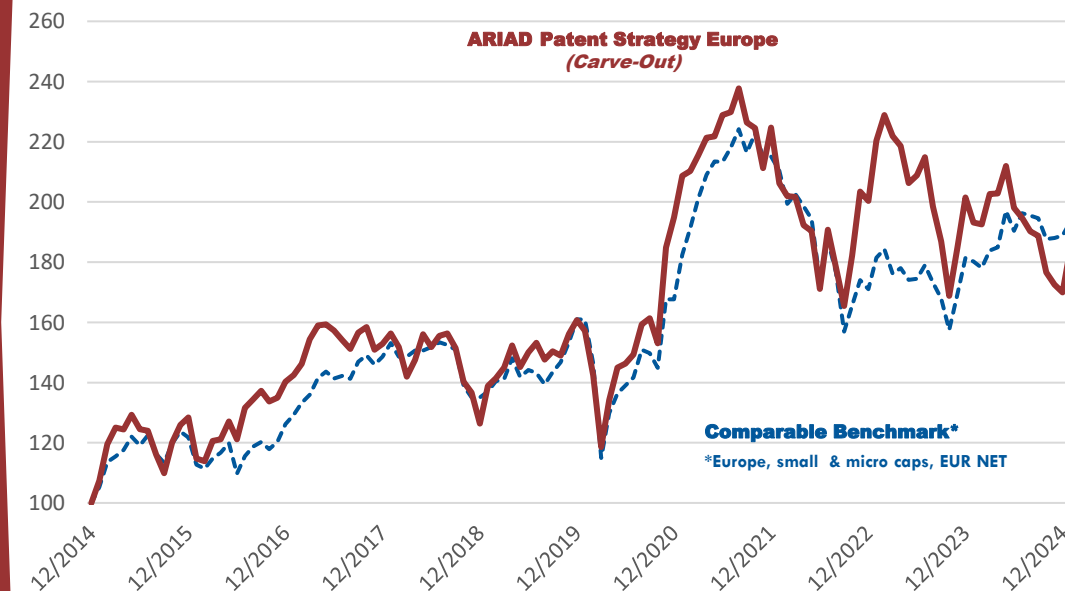
Category: Global Equities Small & Midcap

ADDED VALUE – PROVEN BY MULTIPLE TRACK RECORDS

TECHNOLOGY LEADERS IN MEGATRENDS IDENTIFIED BY PATENT DATA



REGION EUROPE



Main Sector: Industry

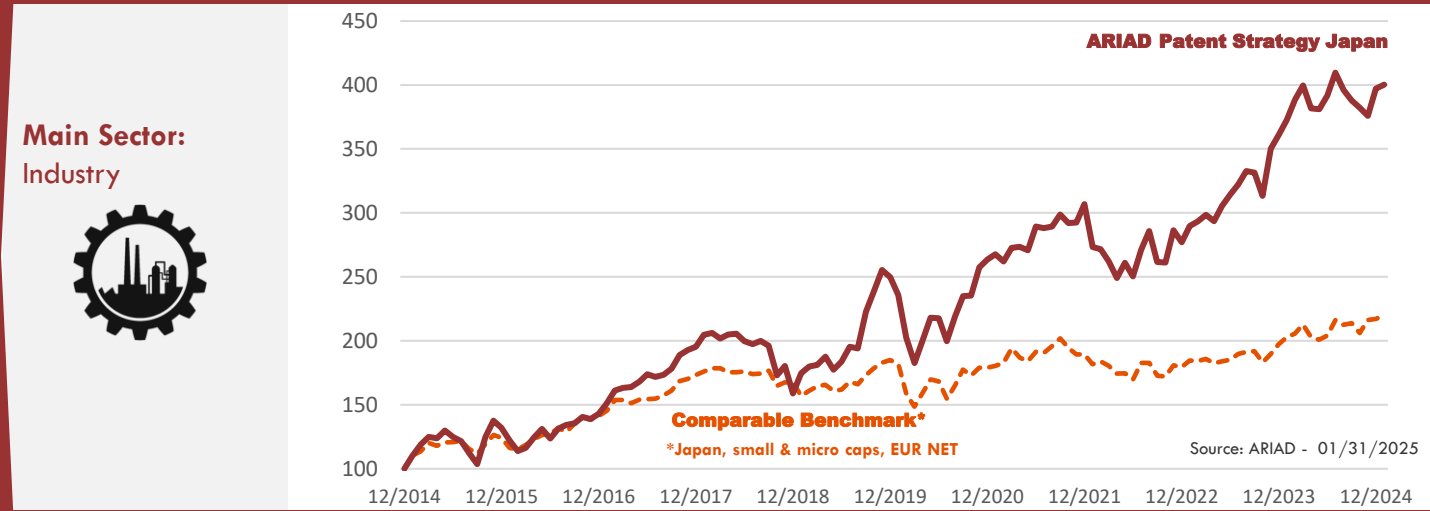


ARIAD Patent Equity Strategy

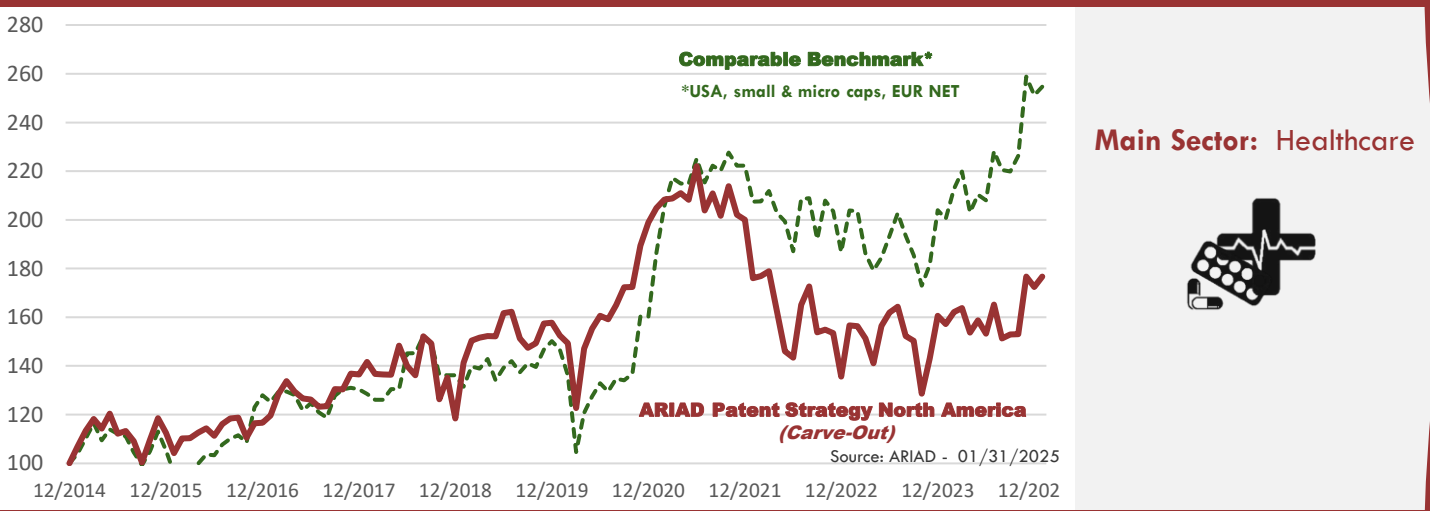
The Focus on Intellectual Property

confidential and for internal use only

REGION JAPAN/PACIFIC



REGION NORTH AMERICA



ABOUT ARIAD ASSET MANAGEMENT GMBH

ARIAD Asset Management was founded in 2002 as a quantitatively oriented asset manager for institutional and private investors. **Capital preservation** has always been the focus of our efforts. Not just to preserve and increase major industrial assets, foundations or pension funds in the long term, but also because we are convinced that we best serve our clients' interests with this approach.

FURTHER INFORMATION

The ARIAD Patent Share Strategy has also been implemented fully in a **mutual fund** managed by Monega KAG since 2015. More information can be found on our website at www.ariad.de

LEGAL INFORMATION

© Copyright
This work is protected by copyright. Any rights derived from the copyright, in particular those of translation, reproduction, extraction of illustrations and tables, radio broadcast, microfilming or similar reproduction and storage on data processing equipments, shall be reserved even for partial exploitation thereof. Reproduction of this publication or parts thereof is permitted only under the provisions of the German Copyright Act of November 9, 1965, in its current version. Infringement shall be subject to the legal sanctions contained in copyright legislation.

Liability Exclusion

All of the information in this leaflet was compiled from data that is assumed to be correct; however we do not accept any liability or any guarantee. The brochure must not be understood as a sales offer or a request to make an offer to buy securities. The statements made in the brochure may be changed without prior notice.